



Beneficiary: Tomás Castro e Silva, Lda.

Project Name: RICO - Expansion of facilities and increased production capacity

Project Code: NORTE-02-0853-FEDER-070533

Main Objective: To strengthen the competitiveness of SMEs

Region of Intervention: PO NORTE

Date of approval: 28-01-2021

Start date: 01-05-2021

Completion date: 30-04-2023

Total eligible costs: 1,058,002.50 euros

EU financial support: ERDF - 476,101.12 euros

National public financial support: 0 Euro

Objectives, activities and expected results:

The investment project that is the subject of this application aims to increase the company's production capacity. To this end, it plans to modernise 1,165.80 m² of the factory and expand it by 996 m², as well as to acquire production equipment that will allow a 50% increase in the current installed capacity. The company also aims to consolidate existing markets and develop new ones.

